

RATE OF INTEREST FOR AGRICULTURE & ALLIED ACTIVITIES

Updated on 15.02.2025

I. AGRICULTURE & ALLIED ACTIVITIES (excluding Agro & Food Processing Industries)

A. (i) Agriculture Loans up to Rs.3.00 lakh

Sl.No	Particulars	Spread over MCLR
1.	Various Short Term and Term Loans*	1.40

(ii) KCCs Loans upto Rs. 3.00 Lakh

Sl.No	Particulars	Rate of Interest
1.	Kisan Credit Card Scheme	7

(iii) KCCs Loans above Rs. 3.00 Lakh

Sl.No	Particulars	Spread over MCLR
1.	Kisan Credit Card Scheme	2.30

B. Agriculture Loans above Rs. 3.00 Lakh up to Rs. 1.00 Crore

Sl.No	Particulars	Spread over MCLR
1.	Various Short Term and Term Loans*	2.30

C. Agriculture Loans above Rs 1.00 Crore up to Rs 2.00 Crore as per scoring

Sl.No	Particulars	Spread over MCLR
1.	Various Short Term and Term Loans*	Lower 2.20 Middle 2.35 Higher 2.80 Highest 3.50

Scoring Norms applicable to Working Capital Loans & Term Loans as furnished in Enclosure I

D. Agriculture Loans above Rs. 2.00 Crore upto Rs. 25.00 Crores and all externally unrated accounts

Particulars	Spread over MCLR
	Internal rating
Various Short term and term loans	LR/Upto CNR V 2.20
Various Short term and term loans	NR/Upto CNR VI 2.55
Various Short term and term loans	MR/Upto CNR VII & VIII 2.95
Various Short term and term loans	HR/Upto CNR IX & XI 3.75

E. Agriculture Loans above Rs.25.00 Crore (where external rating

undertaken)

Particulars	Rating Grade	Spread over MCLR
Various Short Term and	AAA or equivalent	1.20
	AA or equivalent	1.30
	A or equivalent	1.65
	BBB or equivalent	2.60
Term Loans *	BB or equivalent	3.35
	B or equivalent	3.50
	C&D or equivalent	4.50

***An additional interest of 0.25% in respect of externally unrated exposures above Rs. 25.00 Cr to Rs. 100.00 Crores and 0.5% for externally unrated exposures above Rs. 100 Crores to be charged, subject to maximum spread of 7% , till such time external rating is obtained by the entity.

Note: * For loans repayable more than 1 year upto 5 years and more than 5 years, the liquidity premium to be loaded to the Card rates additionally as given below:

Repayable > 1 year upto 5 years - 0.40%
Repayable > 5 years - 0.80%

F. SHG LOANS

Sl.No	Particulars	ROI
1.	Up to 3.0 lakh	7%
2.	3 Lakh- 5 Lakhs	One year MCLR
3.	Above 5 Lakhs	If A Grade – MCLR+ 1.25% If B Grade – MCLR + 2%

Note: * Marks to be calculated as per scoring parameters as per Enclosure II

For loans repayable more than 1 year upto 5 years and more than 5 years, the liquidity premium to be

loaded to the Card rates additionally, as given below:

- 1.Repayable > 1 year upto 5 years 0.40%
2. Repayable > 5 years 0.80%

Liquidity premium shall be stipulated/collected in all eligible cases.

G. Estate Purchase Loans : (Term Loan only)

Sl.No	Particulars	ROI
1.	Estate Purchase Loans	MCLR +6.55+ applicable Liquidity premium

H. Scheme for financing small tractors (up to 30 HP)

Sl.No	Particulars	ROI
1.	Up to 3.0 lakh	One year MCLR + 1.55% (Plus Liquidity Premium: 0.85% (>5 years))
2.	Above 3.0 lakh	One year MCLR+ 2.05% (Plus Liquidity Premium: 0.85%(>5 years))

I. Matsya Suraksha

Sl.No	Particulars	ROI
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1.	Matsya Suraksha	One year MCLR+1.05% 4 % if the borrower qualifies under DRI and loan quantum is restricted to Rs 15000/-.
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J. Matsya Parirakshan

Sl.No	Particulars	ROI
1.	Matsya Parirakshan	One year MCLR+1.05% 4 % if the borrower qualifies under DRI and loan quantum is restricted to Rs 15000/-.

K. Matsya Samrudhi

Sl.No	Particulars	ROI
1.	Matsya Samrudhi	One year MCLR+1.05%

L. Farmers Producers Organisation (FPO)

Sl.No	Particulars	ROI
1.	Term Loan	One year MCLR + 1.55%
2.	Working Capital	One year MCLR + 1.55%

M. Financing „Custom Hiring Centers“ for purchase of Farm Machineries

Sl.No	Particulars	ROI
1.	Immovable security coverage is 100%	MCLR+1.70 +LP
2.	Immovable security coverage > 100%	MCLR+1.45+LP

N. Canara Consumption Loan

Sl.No	Particulars	ROI
1.	Canara Consumption Loan	One Year MCLR+ 0.20%

II. AGRO & FOOD PROCESSING INDUSTRIES

For All Food and Agro Processing Units {Rice Sheller Scheme, Oil mill industry, Canara Dal Mill, Oil Seed and Spice Processing Units, Sago and Starch Manufacturing Units (Dharmapuri, Salem & Namakkal Districts of Chennai Circle), Tea Processing Industries (Guwahati, Nilgiri districts of Chennai Circle and Kolkata Circle)} Cashew Processing, Coffee Processing Industries, Integrated Milk Processing Industries, Inland & Marine Fish Processing (high Value loans above Rs. 25 Lakhs for fish processing) Applicable Rate of Interest is Ranging from (RLLR) to (RLLR + 0.50%)